

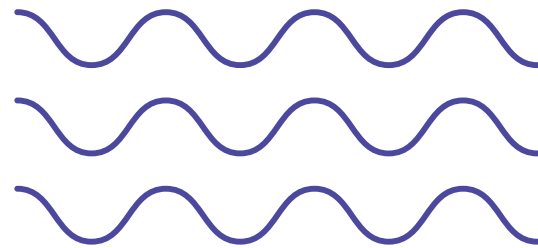


SKC

Suresh Kannan & Co.

GST 2.0 Support for Healthcare Sector

GST 2.0: Key Updates and
Concessions for Healthcare Industry.



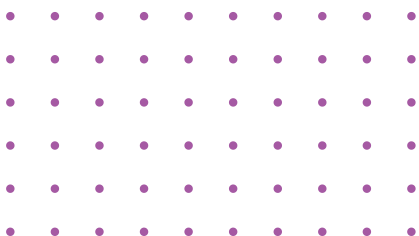
Presented by:

Suresh Kannan

CMA, FCA & IP

E: suresh.k@sureshkannan.com

Ph: +91 98450 70893



+ GST 2.0 – Support for Healthcare Sector

Lifesaving drugs and medical devices have seen GST reductions to nil or 5%, including 33 lifesaving drugs and 3 critical medicines for cancer and rare diseases, along with medical apparatus and diagnostic kits.

Exemption of GST on all individual health insurance policies, including family floater policies and policies for senior citizens, as well as the reinsurance thereof.

Here is the full list of lifesaving drugs and medicines that have had their GST reduced from 12% to NIL and from 5% to NIL:

Reduction of GST from 12% to NIL on 33 lifesaving drugs and medicines:

1.	Onasemnogene abeparvovec
2.	Asciminib
3.	Mepolizumab
4.	Pegylated Liposomal Irinotecan
5.	Daratumumab
6.	Daratumumab subcutaneous
7.	Teclistamab
8.	Amivantamab
9.	Alectinib
10.	Risdiplam



Recommendations of the 56th Meeting of the GST Council.

11.	Obinutuzumab
12.	Polatuzumab vedotin
13.	Entrectinib
14.	Atezolizumab
15.	Spesolimab
16.	Velaglucerase Alfa
17.	Agalsidase Alfa
18.	Rurioctocog Alpha Pegol
19.	Idursulphatase
20.	Alglucosidase Alfa
21.	Laronidase
22.	Olipudase Alfa
23.	Tepotinib
24.	Avelumab
25.	Emicizumab
26.	Belumosudil
27.	Miglustat
28.	Velmanase Alfa
29.	Alirocumab
30.	Evolocumab
31.	Cystamine Bitartrate
32.	CI-Inhibitor injection
33.	Inclisiran



SKC

Suresh Kannan & Co.



Recommendations of the 56th Meeting of the GST Council.

Reduction of GST from 5% to NIL on 3 lifesaving drugs and medicines:

1.	Agalsidase Beta
2.	Asciminib
3.	Eptacog alfa activated recombinant coagulation factor VIIa



(12% to 5%)

S.No.	Chapter / Heading / Sub-heading / Tariff item	Description of Goods
1.	28	Anaesthetics
2.	28	Potassium Iodate
3.	28	Steam



4.	2801 20	Iodine
5.	2804 40 10	Medical grade oxygen
6.	2847	Medicinal grade hydrogen peroxide
7.	30	<p>All Drugs and medicines including:</p> <ul style="list-style-type: none"> i. Fluticasone Furoate + Umeclidinium + Vilanterol FF/UMEC/VI ii. Brentuximab Vedotin iii. Ocrelizumab ● (iv) Pertuzumab v. Pertuzumab + trastuzumab ● (vi) Faricimab

Recommendations of the 56th Meeting of the GST Council.

Suresh Kannan & Co.

8.	3001	Glands and other organs for organo-therapeutic uses, dried, whether or not powdered; extracts of glands or other organs or of their secretions for organo-therapeutic uses; heparin and its salts; other human or animal substances prepared for therapeutic or prophylactic uses, not elsewhere specified or included
9.	3002	Animal blood prepared for therapeutic, prophylactic or diagnostic uses; antisera and other blood fractions and modified immunological products, whether or not obtained by means of biotechnological processes; toxins, cultures of micro-organisms (excluding yeasts) and similar products
10.	3003	Medicaments (excluding goods of heading 30.02, 30.05 or 30.06) consisting of two or more constituents which have been mixed together for therapeutic or prophylactic uses, not put up in measured doses or in forms or packings for retail sale, including Ayurvedic, Unani, Siddha, homoeopathic or Bio-chemic systems medicaments
11.	3004	Medicaments (excluding goods of heading 30.02, 30.05 or 30.06) consisting of mixed or unmixed products for therapeutic or prophylactic uses, put up in measured doses (including those in the form of transdermal administration systems) or in forms or packings for retail sale, including Ayurvedic, Unani, homoeopathic siddha or Bio-chemic systems medicaments, put up for retail sale
12.	3005	Wadding, gauze, bandages and similar articles (for example, dressings, adhesive plasters, poultices), impregnated or coated with pharmaceutical substances or put up in forms or packings for retail sale for medical, surgical, dental or veterinary purposes
13.	3006	Pharmaceutical goods specified in Note 4 to this Chapter [i.e. Sterile surgical catgut, similar sterile suture materials (including sterile absorbable surgical or dental yams) and sterile tissue adhesives for surgical wound closure; sterile laminaria and sterile laminaria tents; sterile absorbable surgical or dental haemostatics; sterile surgical or dental adhesion barriers, whether or not absorbable; Waste pharmaceuticals] [other than contraceptives and Ostomy appliances]

Recommendations of the 56th Meeting of the GST Council.

Suresh Kannan & Co.

14.	3822	All diagnostic kits and reagents
15.	4015	Surgical rubber gloves or medical examination rubber gloves
16.	90 or any other Chapter	Blood glucose monitoring system (Glucometer) and test strips
17.	90 or any other Chapter	Patent Ductus Arteriosus / Atrial Septal Defect occlusion device
18.	9004	Spectacles and goggles for correcting vision
19.	9018	Instruments and appliances used in medical, surgical, dental or veterinary sciences, including scintigraphic apparatus, other electro-medical apparatus and sight-testing instruments
20.	9019	Mechano-therapy appliances; massage apparatus; psychological aptitude- testing apparatus; ozone therapy, oxygen therapy, aerosol therapy, artificial respiration or other therapeutic respiration apparatus
21.	9020	Other breathing appliances and gas masks, excluding protective masks having neither mechanical parts nor replaceable filters
22.	9022	Apparatus based on the use of X-rays or of alpha, beta or gamma radiations, for medical, surgical, dental or veterinary uses, including radiography or radiotherapy apparatus, X-ray tubes and other X-ray generators, high tension generators, control panels and desks, screens, examinations or treatment tables, chairs and the light
23.	9804	Other Drugs and medicines intended for personal use

(18% to 5%)

S.No.	Chapter / Heading / Sub-heading / Tariff item	Description of Goods
1.	9025	Thermometers for medical, surgical, dental or veterinary usage
2.	9027	Instruments and apparatus for medical, surgical, dental or veterinary uses for physical or chemical analysis.

Recommendations of the 56th Meeting of the GST Council.

- **Proposed implementation date** - The changes in GST rates on services will be implemented with effect from 22nd September 2025.

Conclusion:

The updates under GST 2.0 signal a positive and progressive shift for the healthcare industry. By reducing the financial barriers associated with essential treatments and insurance, these concessions empower both providers and patients, paving the way for improved public health outcomes. At Suresh Kannan & Co., we applaud these measures and remain dedicated to helping stakeholders in the healthcare sector navigate these changes and capitalize on the new opportunities presented by GST 2.0.

For further information or guidance on GST 2.0 and its impact on your healthcare organization, please reach out to:

Suresh Kannan CMA, FCA & IP

E: suresh.k@sureshkannan.com

Ph: +91 98450 70893